

## Members Co., Ltd.

(2130 TOKYO)

IR Overall Rating

【Stock Code】 2130 【Sector】 Communication Services 【Market Division】 TOKYO 【Fiscal Year End】 Mar. 【Zip Code】 104-6037 【Telephone Number】 81-3-5144-0660

★★★

【Address】 1-8-10 Harumi Chuo-ku,TOKYO,JAPAN 【Established】 Jun-95

【Representative】 Akihiko Takano

【Contact】 Managing Executive Officer Maya Yonezawa

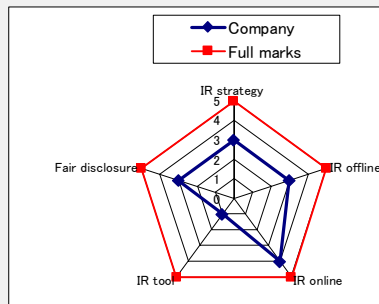
【Company Features】

【Share Price】 1,156 yen

Members Co., Ltd. provides the "DGT (Digital Growth Team)" service in four business areas: "Production/UIUX," "Digital Marketing," "Digital Service Development," and "Data Utilization Support."

Investor Relations Strategy Analysis	Reference Data	Point	adish Co., Ltd.
1. IR activities (10 points)	89.3%	10	10
2. IR system (10 points)			6
IR Dedicated department		10	
General affairs department	24.0%	4	
Planning department	23.0%	8	
Public relations department	17.0%	3	
Finance department		5	
Accounting department		3	
President's office		6	
The others		2	
3. Management philosophy and operating style (50 points)			35
Does top management perform IR activities?	83.6%	50	
YES		10	10
Activities			
Top management participates in briefing sessions for investors	81.8%	10	10
Top management gives individual interviews to analysts	67.6%	30	15
4. IR communication (80 points)		80	60
Financial settlement briefings	77.7%	10	10
Individual interviews	32.6%	10	5
Overseas briefing sessions	15.9%	10	0
For whom the above activities are conducted?			
Analysts and institutional investors	37.7%	10	10
Individual investors	13.4%	10	10
Is disclosure made fairly?	Priority point	20	20
IR roadshows	50.0%	10	5
5. IR tools (20 points)		30	10
Stockholder communication materials	89.6%	10	5
English materials(annual reports etc.)	42.8%	20	5
6. IR website (100 points)	97.5%	100	82
Is there a web page that clearly states IR?	79.4%	10	10
Top message	45.9%	10	10
Annual securities reports	42.0%	10	10
Statement of accounts	41.5%	10	10
Monthly reports,mid-term plan & handouts etc.	36.2%	10	7
IR calendar	28.5%	10	5
IR videos	23.8%	10	10
E-mail magazines about IR	19.5%	10	10
FAQ	14.6%	10	0
English IR web page	19.4%	10	10
7. IR effect measurement (10 points)			0
Conducting	84.3%	10	5
8. IR annual expenses(10 points)			0
More than 5 million yen	24.0%	10	5
<b>Total</b>		<b>300</b>	<b>213</b>

※In carrying out this analysis, BIR places importance on fair disclosure and uses its unique judgement criteria, conducting hearings and objective evaluation.



		BIR Average	203.7	Viewpoint
General rating	71.0%	66.4%	Very good 270~	★★★★★
IR strategy	52.0%	63.9%	Good 230~	★★★★★
IR offline	66.7%	66.9%	Standard 180~	★★★★★
IR online	82.0%	67.8%	Below Standard 130~	★★★
IR tool	33.3%	45.5%	Inferior 80~	★
Fair disclosure	100.0%	64.7%	Problematic 0~	-

BIR-IR STRATEGY ANALYSIS REPORT analyzes and evaluates IR activities of the company covered from 5 viewpoints: IR offline, IR online, IR tool, IR website and IR strategy. BIR rates the company's IR activities, believing that strategic IR activities have big effects on its stock performance.