

(4481 TOKYO) Base Co., Ltd.

[Stock Code] [Industry] [Market Division] [Fiscal Year End] [Zip Code] [Telephone Number]

IR Overall Rating

Software—Application

TOKYO

Dec. 31

101-0021 81 3 5207 5112

[Address] 4-14-1 Sotokanda Chiyoda-ku,Tokyo,Japan

Katsunari Nakayama [Representative]

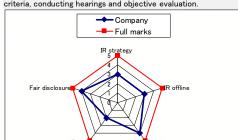
[Company Features]

[Share Price]

4,835 yen

BASE CO., LTD. engages in the computer software development and related work in Japan. The company offers services in the areas of system integration, ERP solutions, ICT solutions, and other solutions.

nvestor Relations Strategy Analysis	Reference Data	Point		Base	Co., Ltd.
4 ID 11 11 140 1 1 1 1					
I. IR activities (10 points)	89.3%	10			10
	09.5%	10			'
. IR system (10 points)					
IR Dedicated department		10			
General affairs department	24.0%	4			
Planning department	23.0%	8			
Public relations department	17.0%	3			
Finance department		5			
Accounting department		3			
President's office		6			
The others		2			
Management philosophy and operating style (50 points)					
Does top management perform IR activities?	83.6%	50			3
YES	03.070	10			1
Activities		10			'
Top management participates in briefing sessions for investors	81.8%	10			1
Top management gives individual interviews to analysts	67.6%	30			1
Top management gives individual interviews to analysts	07.0%	00			'
IR communication (80 points)		80			5
Financial settlement briefings	77.7%	10			1
Individual interviews	32.6%	10			
Overseas briefing sessions	15.9%	10			
For whom the above activities are conducted?					
Analysts and institutional investors	37.7%	10			1
Individual investors	13.4%	10			1
Is disclosure made fairly?	Priority point	20			1
IR roadshows	50.0%	10			
IR tools (20 points)		30			1
Stockholder communication materials • Analyst report	89.6%	10			
English materials (annual reports etc.)	42.8%	20			1
English materials (annual reports story	12.070				
IR website (100 points)	97.5%	100			6
Is there a web page that clearly states IR?	79.4%	10			1
Top message	45.9%	10			1
Annual securities reports	42.0%	10			1
Statement of accounts	41.5%	10			1
Monthly reports,mid-term plan & handouts etc.	36.2%	10			
IR calendar	28.5%	10			1
IR videos	23.8%	10			1
E-mail magazines about IR	19.5%	10			
FAQ	14.6%	10			
English IR web page	19.4%	10			
IR effect measurement (10 points)					
Conducting	84.3%	10			
Conducting	UT.370	10			
IR annual expenses (10 points)					
More than 5 million yen	24.0%	10			
otal otal		300			194
In carrying out this analysis, BIR places importance on fair disclosure	and uses its unique	judgement	DID A	000 7	\ <i>I</i> ''
riteria, conducting hearings and objective evaluation.			BIR Average	203.7	Viewpoint



re and uses its unique judgement					
			BIR Average	203.7	Viewpoint
	General rating	64.7%	66.4%	Very good 270∼	****
	IR strategy	52.0%	63.9%	Good 230∼	****
	IR offline	62.5%	66.9%	Standard 180~	***
	IR online	63.0%	67.8%	Below Standard 130~	**
	IR tool	50.0%	45.5%	Inferior 80~	*
	Fair disclosure	83.3%	64.7%	Problematic 0~	_

The BIR IR analysis report analyzes and evaluates IR activities of the company covered from 5 viewpoints: IR offline, IR online, IR tool, IR website and IR strategy. BIR rates the company's IR activities, believing that strategic IR activities have big effects on its stock performance.

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