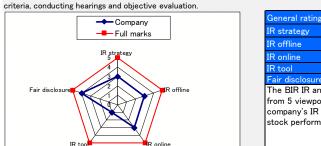
Transaction N	lumber	44861	IR23	0223

Transaction Number 4486IR230223		B-IR	Bord	er/ess IR
BIR-IR STRATEGY ANALYSIS REPORT 23-Feb-23			Duru	<u>ci/c35 II(</u>
Unite and Grow Inc.	(4486 T	OKYO)		IR Overall Rating
[Stock Code] 【Industry】 【Market Division】		【Zip Code】	【Telephone Number】	***
4486 Information Technology Services TOKYO	Dec. 31	101-0062	81 3 5577 2091	* * *
【Address】 4-3 Kanda-Surugadai Chiyoda-ku				
[Representative] Kiichiro Suda		-		
[Company Features]		[Share Price]	- /	
Unite and Grow Inc. provides information technology (IT) : companies in Japan. It offers various services, including to visit, remote operations monitoring, IT Consulting, IT litera	elephone IT cons	ulting, onsite tro	oubleshooting, regula	r visits by full-time engineers, periodical
	Reference Data	-	.,	Unite and Grow Inc.
		T Offic		
1. IR activities (10 points)				
	89.3%	10	0	10
2. IR system (10 points)				
IR Dedicated department		1(า	6
General affairs department	24.0%		4	v
Planning department	23.0%		8	
Public relations department	17.0%		3	
Finance department		:	5	
Accounting department		:	3	
President's office			6	
The others		:	2	
3. Management philosophy and operating style (50 points)				
Does top management perform IR activities?	83.6%	50	n	35
YES	00.070	10	-	10
Activities			•	10
Top management participates in briefing sessions for investors	81.8%	10	D	10
Top management gives individual interviews to analysts	67.6%	30	D	15
4. IR communication (80 points)		80	-	55
Financial settlement briefings	77.7%	10		10
Individual interviews	32.6%	10		5
Overseas briefing sessions	15.9%	10	J	0
For whom the above activities are conducted?				
Analysts and institutional investors	37.7%	1(D	10
Individual investors	13.4%	10		10
Is disclosure made fairly?	Priority point	20	0	15
IR roadshows	50.0%	1(0	5
			2	10
 IR tools (20 points) Stockholder communication materials Analyst report 	89.6%	30 10	-	10 0
English materials (annual reports etc.)	42.8%	21		10

For whom the above activities are conducted?					
Analysts and institutional investors	37.7%	10			
Individual investors	13.4%	10			
Is disclosure made fairly?	Priority point	20			
IR roadshows	50.0%	10			
5. IR tools (20 points)		30			
Stockholder communication materials Analyst report	89.6%	10			
English materials (annual reports etc.)	42.8%	20			
	12.0%	20			
. IR website (100 points)	97.5%	100			
Is there a web page that clearly states IR?	79.4%	10			
Top message	45.9%	10			
Annual securities reports	42.0%	10			
Statement of accounts	41.5%	10			
Monthly reports,mid-term plan & handouts etc.	36.2%	10			
IR calendar	28.5%	10			
IR videos	23.8%	10			
E-mail magazines about IR	19.5%	10			
FAQ	14.6%	10			
English IR web page	19.4%	10			
. IR effect measurement (10 points)					
Conducting	84.3%	10			
. IR annual expenses(10 points)					
More than 5 million yen	24.0%	10			
Fotal		300			1
	1 1 1 1 1 1				
In carrying out this analysis, BIR places importance on fair disclos riteria, conducting hearings and objective evaluation.	ure and uses its unique ju-	agement	BIR Average	203.7	Viewpoint
		00.70/		230.7	



83.3% 64.7% Prob matic 0~ osure The BIR IR analysis report analyzes and evaluates IR activities of the company covered from 5 viewpoints: IR offline, IR online, IR tool, IR website and IR strategy. BIR rates the company's IR activities, believing that strategic IR activities have big effects on its stock performance.

67.8%

45.5%

66.4% Very good 270*

66.9% Standard 180~

Inferior 80·

63.9% Good 230~

 $\star\star$

 $\mathbf{\star}$

ard 13

62.7%

42.0%

62.5%

72.0%

33.3%

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