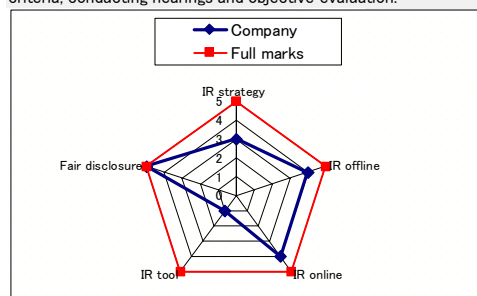


| | | | | | | | | | |
|--|-------------------------------|-------------------|-------------------|------------|--------------------|---------------------|--|--------------------------|--|
| AIAI Group Corporation | | | | | | (6557 TOKYO) | | IR Overall Rating | |
| 【Stock Code】 | 【Industry】 | 【Market Division】 | 【Fiscal Year End】 | 【Zip Code】 | 【Telephone Number】 | ★★★ | | | |
| 6557 | Medical Care Facilities | TOKYO | Mar. 31 | 130-0013 | 81 3 6284 1607 | | | | |
| 【Address】 | 1-2-1, Kinshi Sumida-ku Tokyo | | | | | | | | |
| 【Representative】 | Jo Sadamatsu | | | | | | | | |
| 【Company Features】 | 【Share Price】 | | 1,049 yen | | | | | | |
| AIAI Group Corporation, together with its subsidiaries, operates nursery school, child development support office, and after school day services in Japan. The company is also involved in the operation of elderly housing, residential-type fee-based nursing homes, and home-visit nursing care; and management of life care facilities. In addition, also involved in planning, development, sale, and operation of ICT business in the field of childcare and nursing care. | | | | | | | | | |

| Investor Relations Strategy Analysis | Reference Data | Point | AIAI Group Corporation |
|---|----------------|------------|------------------------|
| 1. IR activities (10 points) | | | |
| | 89.3% | 10 | 10 |
| 2. IR system (10 points) | | | |
| IR Dedicated department | | 10 | 8 |
| General affairs department | 24.0% | 4 | |
| Planning department | 23.0% | 8 | |
| Public relations department | 17.0% | 3 | |
| Finance department | | 5 | |
| Accounting department | | 3 | |
| President's office | | 6 | |
| The others | | 2 | |
| 3. Management philosophy and operating style (50 points) | | | |
| Does top management perform IR activities? | 83.6% | 50 | 35 |
| YES | | 10 | 10 |
| Activities | | | |
| Top management participates in briefing sessions for investors | 81.8% | 10 | 10 |
| Top management gives individual interviews to analysts | 67.6% | 30 | 15 |
| 4. IR communication (80 points) | | | |
| Financial settlement briefings | 77.7% | 10 | 10 |
| Individual interviews | 32.6% | 10 | 10 |
| Overseas briefing sessions | 15.9% | 10 | 10 |
| For whom the above activities are conducted? | | | |
| Analysts and institutional investors | 37.7% | 10 | 10 |
| Individual investors | 13.4% | 10 | 10 |
| Is disclosure made fairly? | Priority point | 20 | 20 |
| IR roadshows | 50.0% | 10 | 5 |
| 5. IR tools (20 points) | | | |
| Stockholder communication materials・Analyst report | 89.6% | 10 | 5 |
| English materials(annual reports etc.) | 42.8% | 20 | 0 |
| 6. IR website (100 points) | | | |
| Is there a web page that clearly states IR? | 97.5% | 100 | 74 |
| Top message | 79.4% | 10 | 10 |
| Annual securities reports | 45.9% | 10 | 10 |
| Statement of accounts | 42.0% | 10 | 10 |
| Monthly reports,mid-term plan & handouts etc. | 41.5% | 10 | 10 |
| IR calendar | 36.2% | 10 | 4 |
| IR videos | 28.5% | 10 | 10 |
| E-mail magazines about IR | 23.8% | 10 | 10 |
| FAQ | 19.5% | 10 | 0 |
| English IR web page | 14.6% | 10 | 10 |
| | 19.4% | 10 | 0 |
| 7. IR effect measurement (10 points) | | | |
| Conducting | 84.3% | 10 | 0 |
| 8. IR annual expenses (10 points) | | | |
| More than 5 million yen | 24.0% | 10 | 0 |
| Total | | 300 | 207 |

※In carrying out this analysis,BIR places importance on fair disclosure and uses its unique judgement criteria, conducting hearings and objective evaluation.



| | BIR Average | 203.7 | Viewpoint |
|-----------------|-------------|-------|------------------------|
| General rating | 69.0% | 66.4% | Very good 270~ ★★★★★ |
| IR strategy | 46.0% | 63.9% | Good 230~ ★★★★★ |
| IR offline | 79.2% | 66.9% | Standard 180~ ★★★ |
| IR online | 74.0% | 67.8% | Below Standard 130~ ★★ |
| IR tool | 16.7% | 45.5% | Inferior 80~ ★ |
| Fair disclosure | 100.0% | 64.7% | Problematic 0~ - |

The BIR IR analysis report analyzes and evaluates IR activities of the company covered from 5 viewpoints: IR offline, IR online, IR tool, IR website and IR strategy. KCR Inc. rates the company's IR activities, believing that strategic IR activities have big effects on its stock performance.