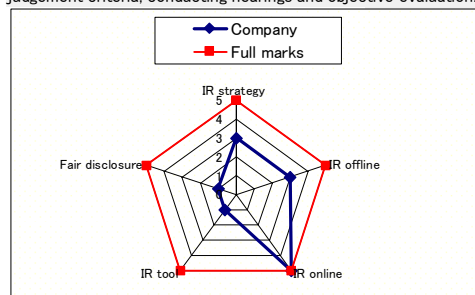


|  |                                 |                   |                   |            |                    |                                 |
|--|---------------------------------|-------------------|-------------------|------------|--------------------|---------------------------------|
| <b>AI inside Inc.</b> (4488 TOKYO)   |                                 |                   |                   |            |                    | <b>IR Overall Rating</b><br>★★★ |
| 【Stock Code】   | 【Industry】                      | 【Market Division】 | 【Fiscal Year End】 | 【Zip Code】 | 【Telephone Number】 |                                 |
| 4488   | Software-Infrastructure         | TOKYO             | Mar. 31           | 150-0002   | 81 3 5468 5041     |                                 |
| 【Address】  | 3-8-12 Shibuya Shibuya-ku Tokyo |                   |                   |            |                    |                                 |
| 【Representative】   | Taku Toguchi                    |                   |                   |            |                    |                                 |
| 【Company Features】   | 【Share Price】 4,385 yen         |                   |                   |            |                    |                                 |
| AI inside Inc. provides artificial intelligence and related information services in Japan. It offers DX suite, an AI OCR engine; Learning Center Vision, a business AI tool that allows image recognition and object detection AI models for business; Learning Center Forecast, business AI tool that allows to use AI to make predictions and decisions; and AI inside Cube, an edge computer. |                                 |                   |                   |            |                    |                                 |

| Investor Relations Strategy Analysis                           | Reference Data | Point      | AI inside Inc. |
|--|----------------|------------|----------------|
| 1. IR activities (10 points)                                   | 89.3%          | 10         | 10             |
| 2. IR system (10 points)                                       |                |            | 8              |
| IR Dedicated department  |                | 10         |                |
| General affairs department                                     | 24.0%          | 4          |                |
| Planning department  | 23.0%          | 8          |                |
| Public relations department                                    | 17.0%          | 3          |                |
| Finance department   |                | 5          |                |
| Accounting department  |                | 3          |                |
| President's office   |                | 6          |                |
| The others   |                | 2          |                |
| 3. Management philosophy and operating style (50 points)       |                |            | 35             |
| Does top management perform IR activities?                     | 83.6%          | 50         |                |
| YES  |                | 10         | 10             |
| Activities   |                |            |                |
| Top management participates in briefing sessions for investors | 81.8%          | 10         | 10             |
| Top management gives individual interviews to analysts         | 67.6%          | 30         | 15             |
| 4. IR communication (80 points)                                |                | 80         | 45             |
| Financial settlement briefings                                 | 77.7%          | 10         | 10             |
| Individual interviews  | 32.6%          | 10         | 10             |
| Overseas briefing sessions                                     | 15.9%          | 10         | 10             |
| For whom the above activities are conducted?                   |                |            |                |
| Analysts and institutional investors                           | 37.7%          | 10         | 10             |
| Individual investors   | 13.4%          | 10         | 0              |
| Is disclosure made fairly?                                     | Priority point | 20         | 0              |
| IR roadshows   | 50.0%          | 10         | 5              |
| 5. IR tools (20 points)  |                | 30         | 10             |
| Stockholder communication materials・Analyst report             | 89.6%          | 10         | 0              |
| English materials(annual reports etc.)                         | 42.8%          | 20         | 10             |
| 6. IR website (100 points)                                     | 97.5%          | 100        | 86             |
| Is there a web page that clearly states IR?                    | 79.4%          | 10         | 10             |
| Top message  | 45.9%          | 10         | 10             |
| Annual securities reports                                      | 42.0%          | 10         | 10             |
| Statement of accounts  | 41.5%          | 10         | 10             |
| Monthly reports,mid-term plan & handouts etc.                  | 36.2%          | 10         | 6              |
| IR calendar  | 28.5%          | 10         | 10             |
| IR videos  | 23.8%          | 10         | 10             |
| E-mail magazines about IR                                      | 19.5%          | 10         | 0              |
| FAQ  | 14.6%          | 10         | 10             |
| English IR web page  | 19.4%          | 10         | 10             |
| 7. IR effect measurement (10 points)                           |                |            | 0              |
| Conducting   | 84.3%          | 10         | 5              |
| 8. IR annual expenses (10 points)                              |                |            | 0              |
| More than 5 million yen  | 24.0%          | 10         | 0              |
| <b>Total</b>   |                | <b>300</b> | <b>199</b>     |

※In carrying out this analysis, KCR Inc. places importance on fair disclosure and uses its unique judgement criteria, conducting hearings and objective evaluation.



|                 | KCR Average | 203.7 | Viewpoint              |
|-----------------|-------------|-------|------------------------|
| General rating  | 66.3%       | 66.4% | Very good 270~ ★★★★★   |
| IR strategy     | 56.0%       | 63.9% | Good 230~ ★★★★★        |
| IR offline      | 54.2%       | 66.9% | Standard 180~ ★★★★★    |
| IR online       | 86.0%       | 67.8% | Below Standard 130~ ★★ |
| IR tool         | 33.3%       | 45.5% | Inferior 80~ ★         |
| Fair disclosure | 0.0%        | 64.7% | Problematic 0~ -       |

The BIR IR analysis report analyzes and evaluates IR activities of the company covered from 5 viewpoints: IR offline, IR online, IR tool, IR website and IR strategy. KCR Inc. rates the company's IR activities, believing that strategic IR activities have big effects on its stock performance.